

## Borough of Hasbrouck Heights Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
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	<u>All Properties</u>	<u>Examples</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$1,566,732,100</b>	\$344,800	\$389,100		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,683,168,300</b>	\$376,500	\$412,300		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.074</b>	<b>1.092</b>	<b>1.060</b>		<i>Box C = B ÷ A</i>
<b>D. 2016 Tax Rate</b>		3.035%	3.035%	3.035%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.834%	2.834%	2.834%	<i>Box E</i>
<b>F. 2016 Tax ( = A x D )</b>		\$10,465	\$11,809		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$10,670</u>	<u>\$11,685</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$205</b>	<b>-\$125</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.